

## TERMS AND CONDITIONS

Terms and conditions stated hereunder govern to the usage of the NMB Bank Ltd.'s International (USD) Pre-paid Card on his/her designated account number(s).

1. The abbreviations used in these terms and conditions shall be constructed as:
  - a. "Card" means NMB Bank International Visa (USD) Pre-paid Card.
  - b. "Bank" means NMB Bank Ltd.
  - c. "Cardholder" means a person who is availing Pre-paid Card facility.
  - d. "ATM" means Automated Teller Machine.
  - e. "Merchant" means shops/outlets that are authorized to accept Cards as a mode of payment.
  - f. "POS" means Point of Sale Terminals at Merchant outlets, where the Cardholder swipes the Cards, which are authorized to accept Cards as payment mode.
  - g. "Card Statement" means statement-containing details of the Card usages.
2. The Card shall remain a property of the Bank at all times.
3. The Card is non-transferable.
4. The Card is only valid for E-com transaction so the Pin will not be issued to the Cardholder. Cardholder agrees to not share the one time password (OTP) and card details and the Cardholder shall be liable for any loss due to disclosure of card details and OTP.
5. The Virtual Prepaid Card is only valid for card Topup up to 100 USD per year.
6. The Bank reserves the rights to seize/cancel the Card so issued to any Cardholder, if found at any date, the information submitted by such Cardholder is false and or the Card has been misused.
7. The Bank reserves the right to terminate membership, withdraw the privileges attached to the Card and to call upon the Cardholder to surrender the Card anytime without giving any reason.
8. Use of the Card after notice of withdrawal of the privileges or the termination of the membership is fraudulent and may be subject to legal action by the Bank in accordance with the prevailing law.
9. The Card shall cease to be valid and the Bank shall be entitled to the immediate return of the card in the event of
  - a. Receiving the notice of the death of the Cardholder;
  - b. The Bank cancelling the card for whatsoever reasons.
10. The Cardholder agrees to not use the card for Capital Expenditure.
11. The Cardholder agrees to inform the Bank in writing if Cardholder has availed such services from other BFI's.
12. Upon termination of membership or withdrawal of privileges of the Card for any reason whatsoever, the Card shall be returned to the Bank within 7 days from the date of receipt of notice. The Cardholder shall be liable for payment of the bills arising out of use of the Card till Card is not surrendered to the Bank.
13. The Cardholder shall provide written instructions to the Bank for the cancellation of the Card if he intends so.
14. The Card issued to the Cardholder is entirely at the Cardholder's risk and responsibility. The Cardholder shall not permit possession of the Card and card details to any other person. The Cardholder undertakes full responsibility for any and all transactions made by the use of the Card whether or not made with his/her knowledge or authority.
15. The Cardholder agrees to inform the Bank in writing regarding lost/stolen, damage of Card or unauthorized use of the card. The Cardholder will be held liable for all the transactions received prior to this notification.
16. The Cardholder undertakes to indemnify the Bank and to keep the Bank indemnified against all losses, damages, cost or expenses incurred and sustained by the Bank arising out of Cardholder's failure to observe any of the terms and conditions herein mentioned.
17. The card will be issued only after all requirements are fulfilled according to Nepal Rastra Bank's Foreign Exchange regulation, and other applicable regulations.
18. The Cardholder will be liable for any kind of violation of NRB and foreign currency rules and regulations.
19. All disputes are subject to the jurisdiction of courts in Kathmandu, Nepal.
20. Card can be used worldwide, except Nepal, India and Bhutan.
21. The Bank deserves the right to call for additional deposit, if the card by any means crosses the amount greater than the amount deposited.
22. The Bank reserves the right to amend these terms and conditions at any time without prior notice to the Cardholder and such amended terms and conditions shall be binding on the Cardholder.
23. The customer is fully aware of the issuance and use of Virtual prepaid card and has given authority to the bank for its issuance by submitting the online application and authority to debit the nominated account for the required US dollar Topup.